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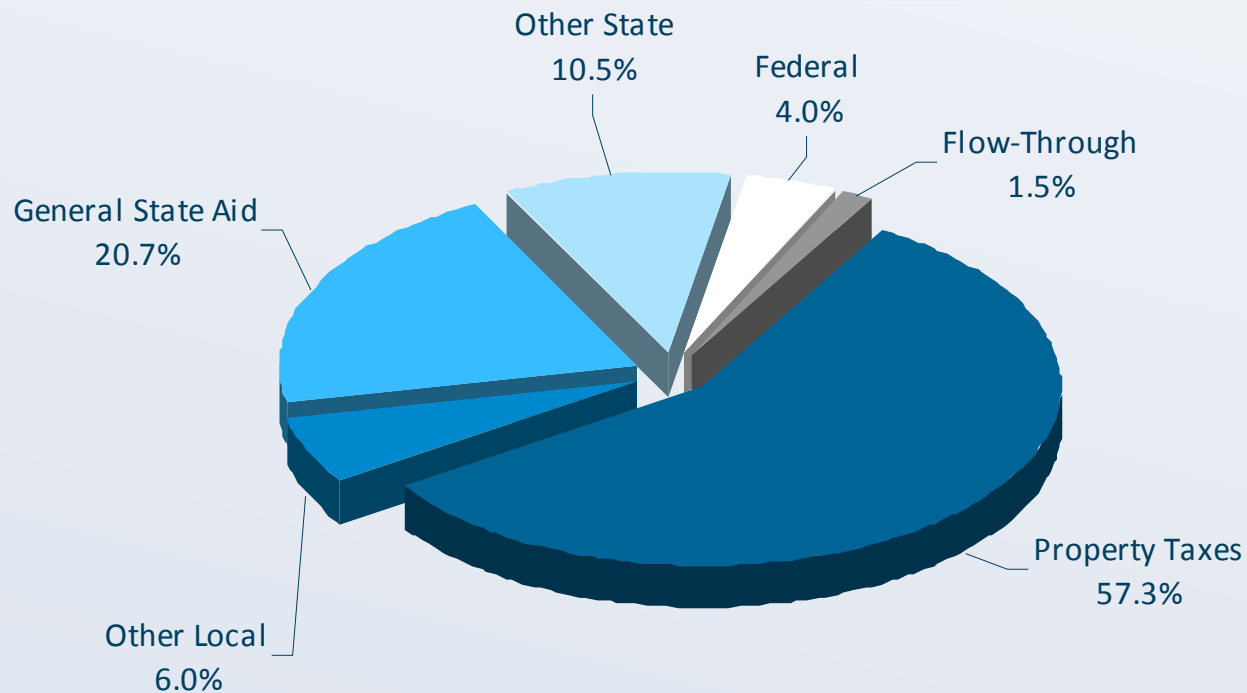
Lake Villa SD #41

PMA Financial Planning Program
Presented by
Doreen Linderman, Senior Financial Advisor
PMA Financial Network, Inc.
January 23, 2012

Updated Information

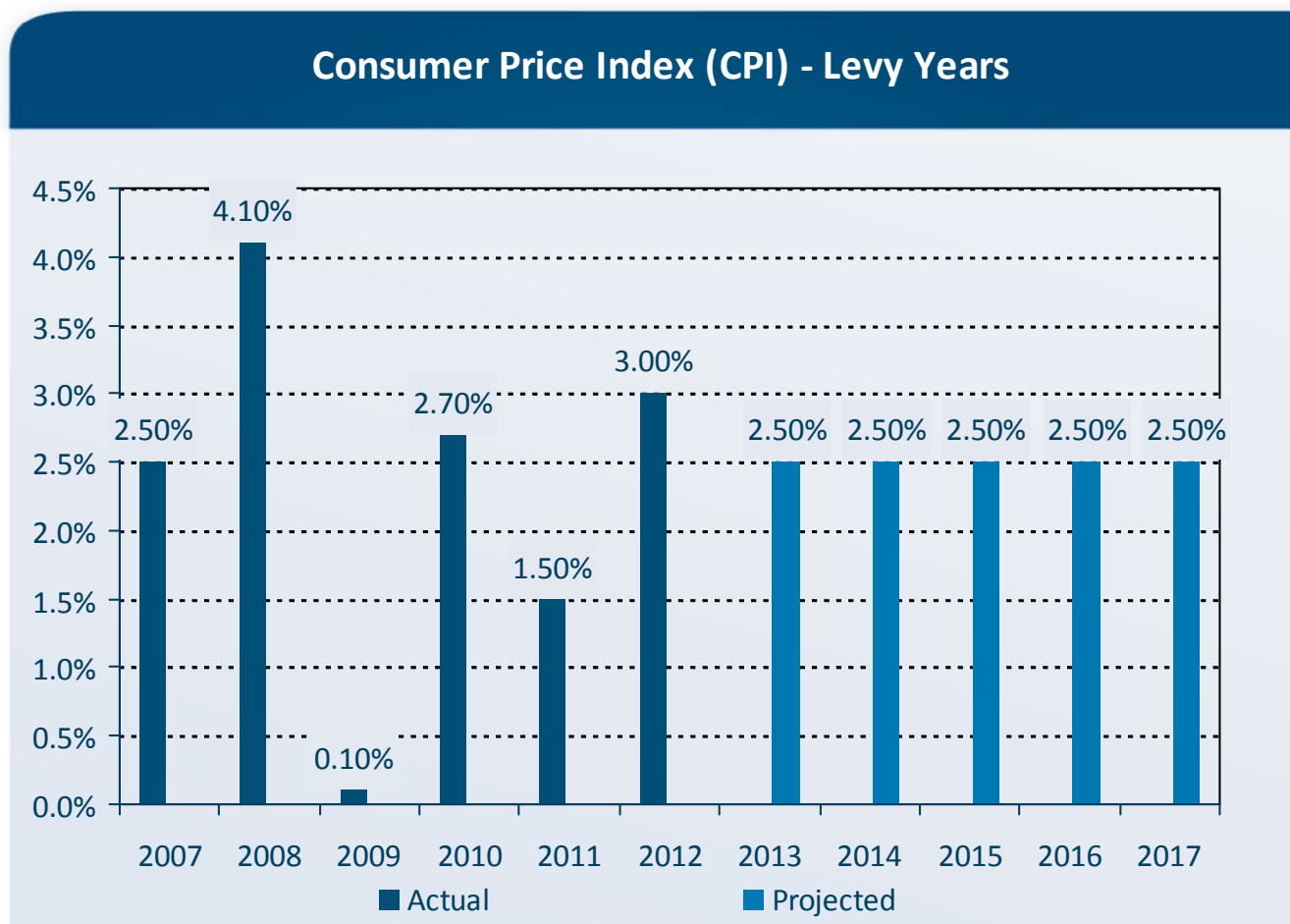
- FY 2011 Audited Financial Report (AFR)
- FY 2012 District Budget
- 2011 Consumer Price Index (CPI) for 2012 levy
- Updated enrollment & staffing projections
- All assumptions reviewed & updated

REVENUE BY SOURCE DETAIL - FY 2012



Includes: Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Tort and Working Cash Funds

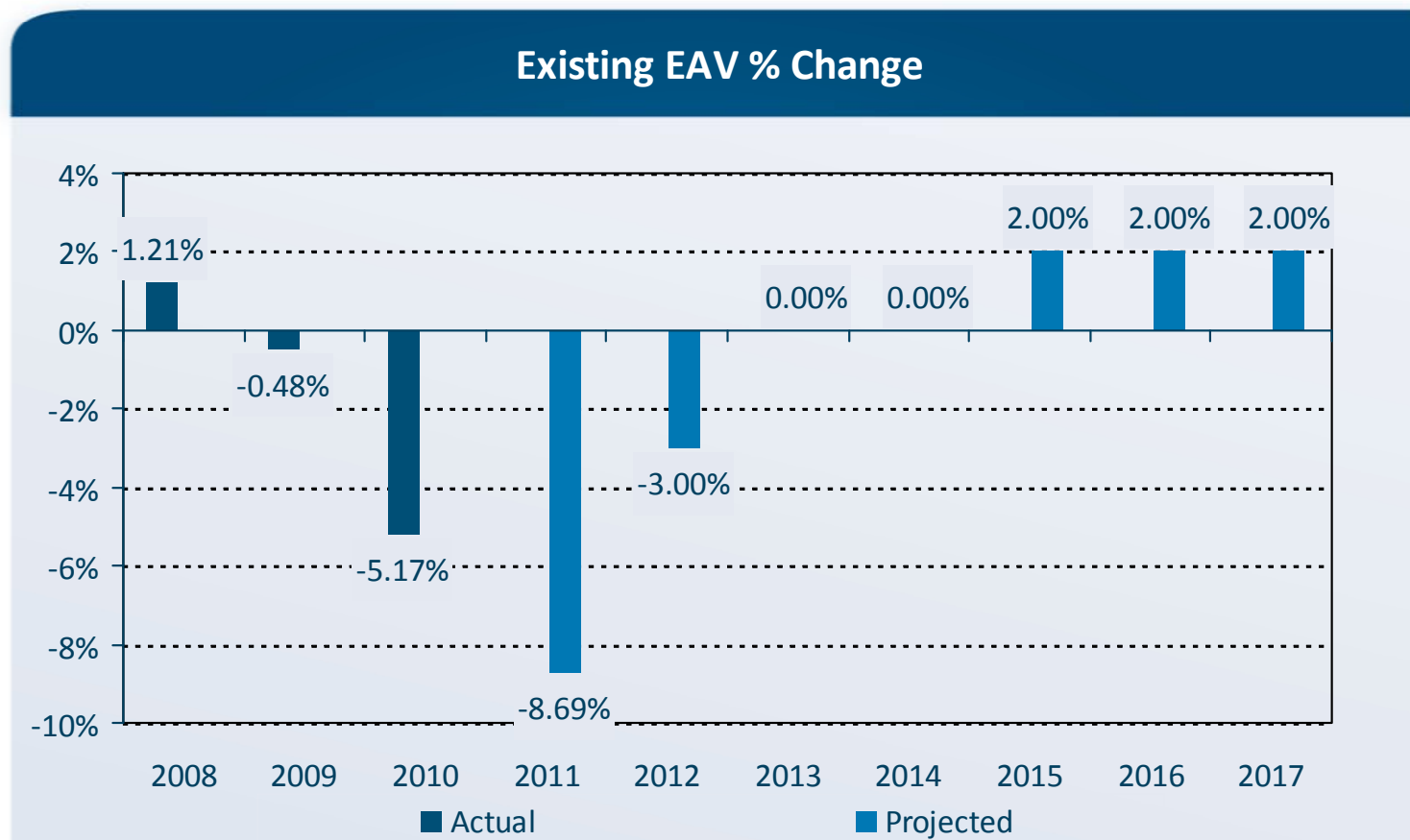
Revenue Assumptions – Property Taxes



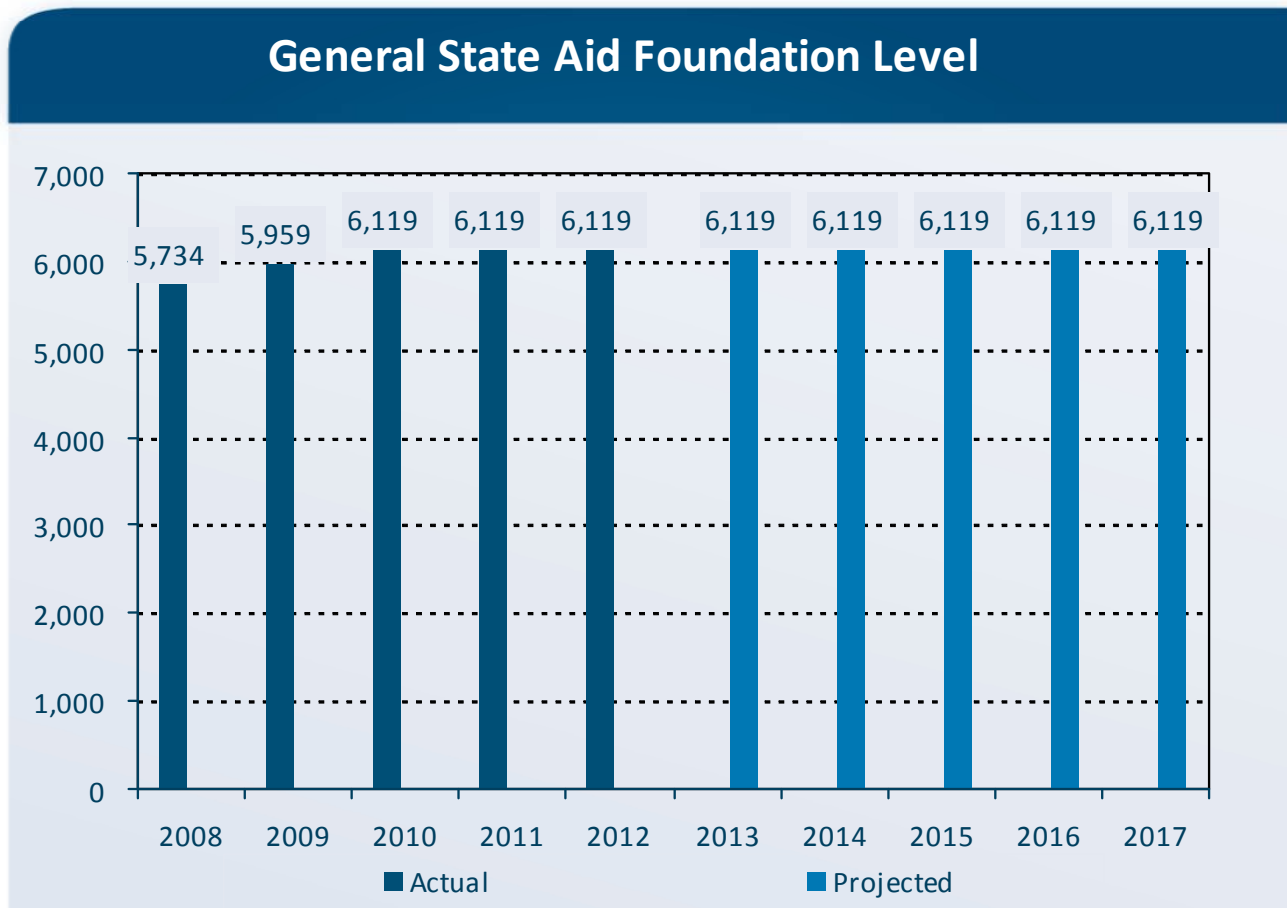
Revenue Assumptions – Property Taxes



Revenue Assumptions – Property Taxes

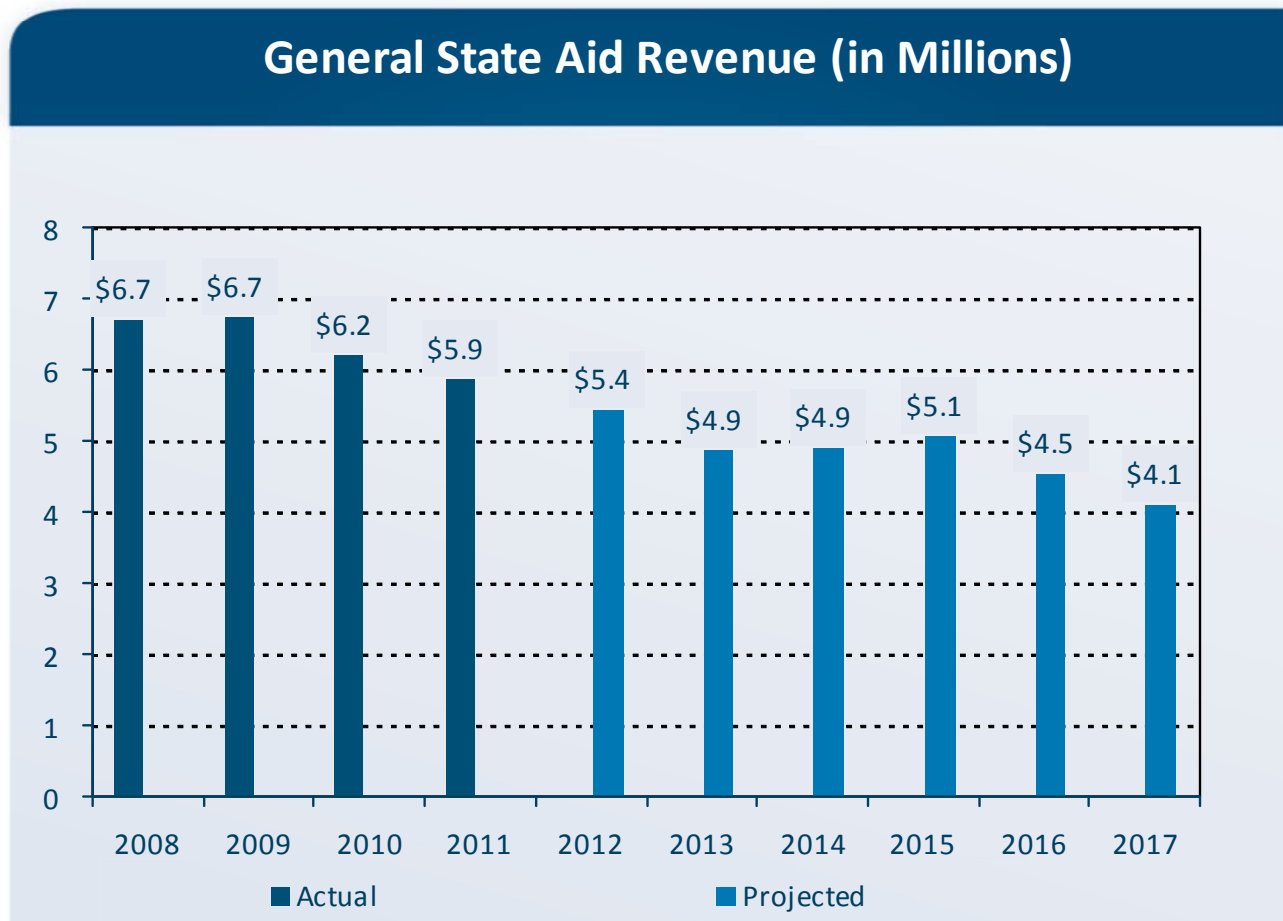


Revenue Assumptions – General State Aid



FY12 Entitlement funded at 95%, FY13 & FY14 assume 95% funding
Data & Assumptions provided by District

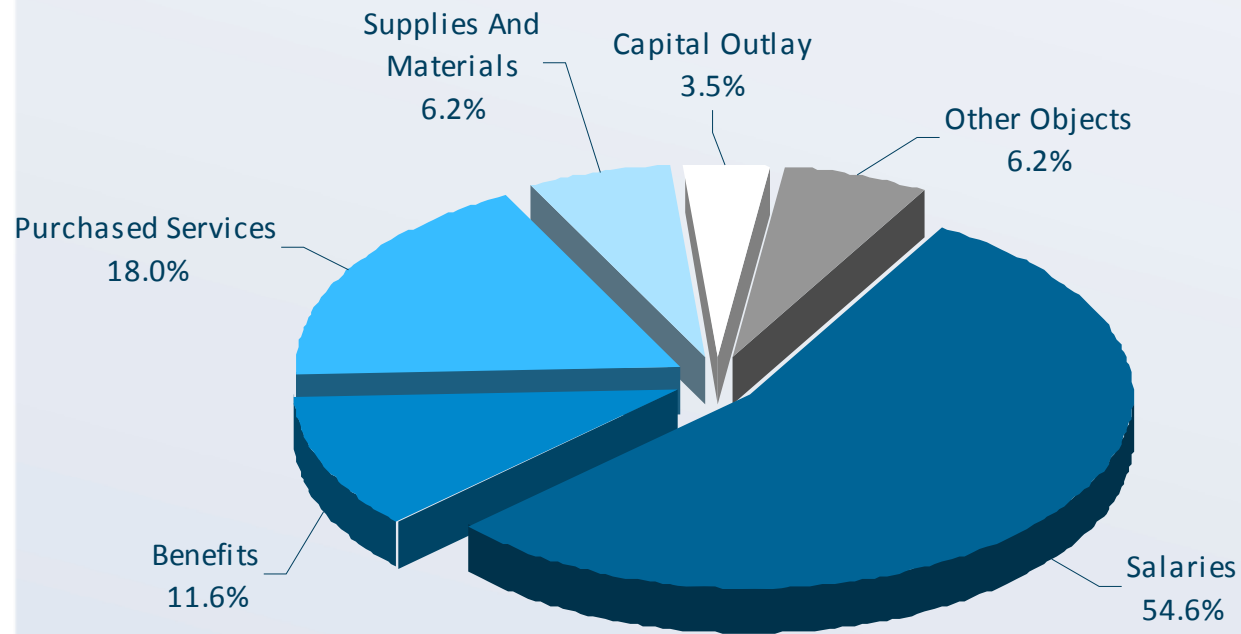
Revenue Assumptions – General State Aid



Other Revenue Assumptions

- Local
 - Student fees & food service tied to enrollment
- State
 - Special Education reimbursement grant reduced 17% in FY13
 - Transportation reimbursement grant reduced 21% in FY 13
 - Other state revenue held at FY12 levels
- Federal
 - FY12 includes one-time Jobs federal revenues that have not been carried forward

FY 2012 EXPENDITURES BY OBJECT



Includes: Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Tort and Working Cash Funds

Expenditure Assumptions

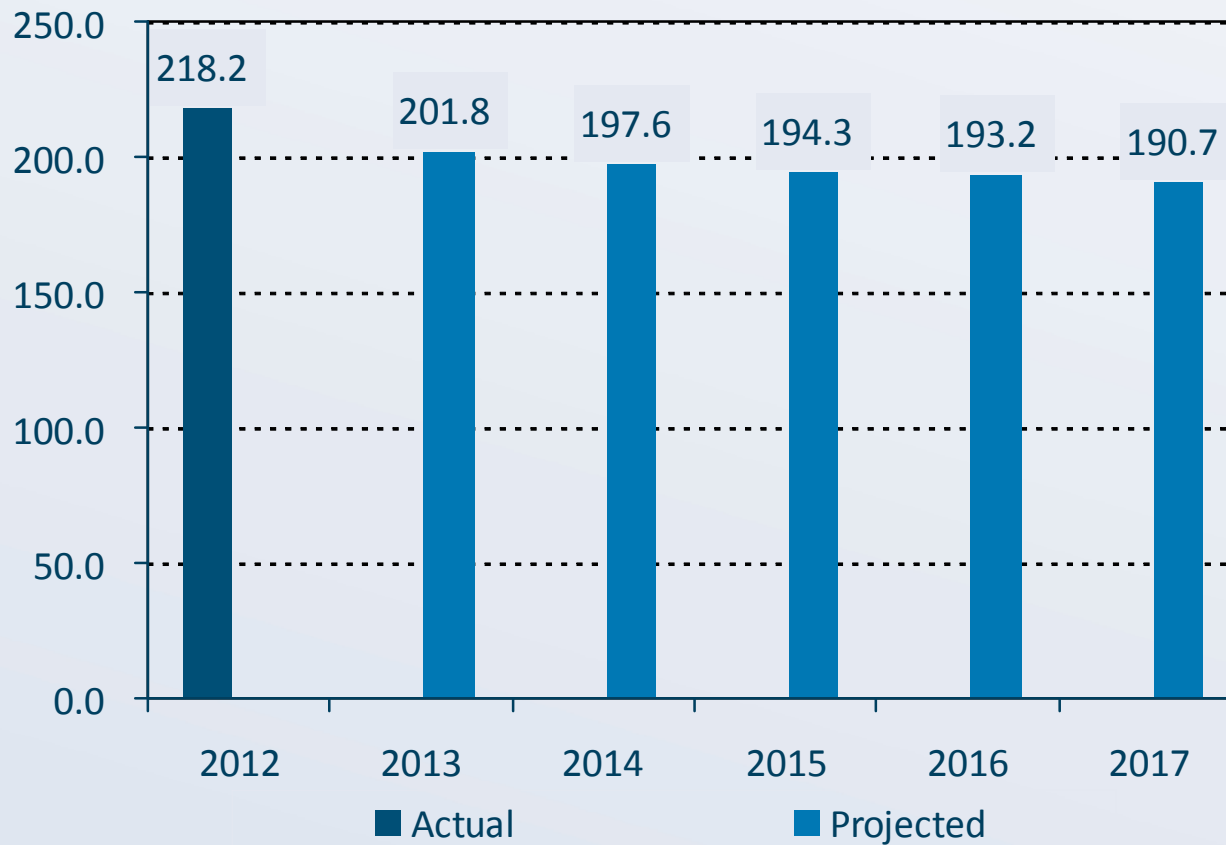
- Salaries
 - Current contract through FY12
 - FY13 – FY17 subject to negotiations
 - Base model includes 3.0% step increase per year
- Health Benefits
 - Projected increase of 8% per year
- Other expenditures
 - FY13: Projected decrease of 11%
 - Future years average projected increase of 1.75% per year

ENROLLMENT HISTORY AND PROJECTIONS

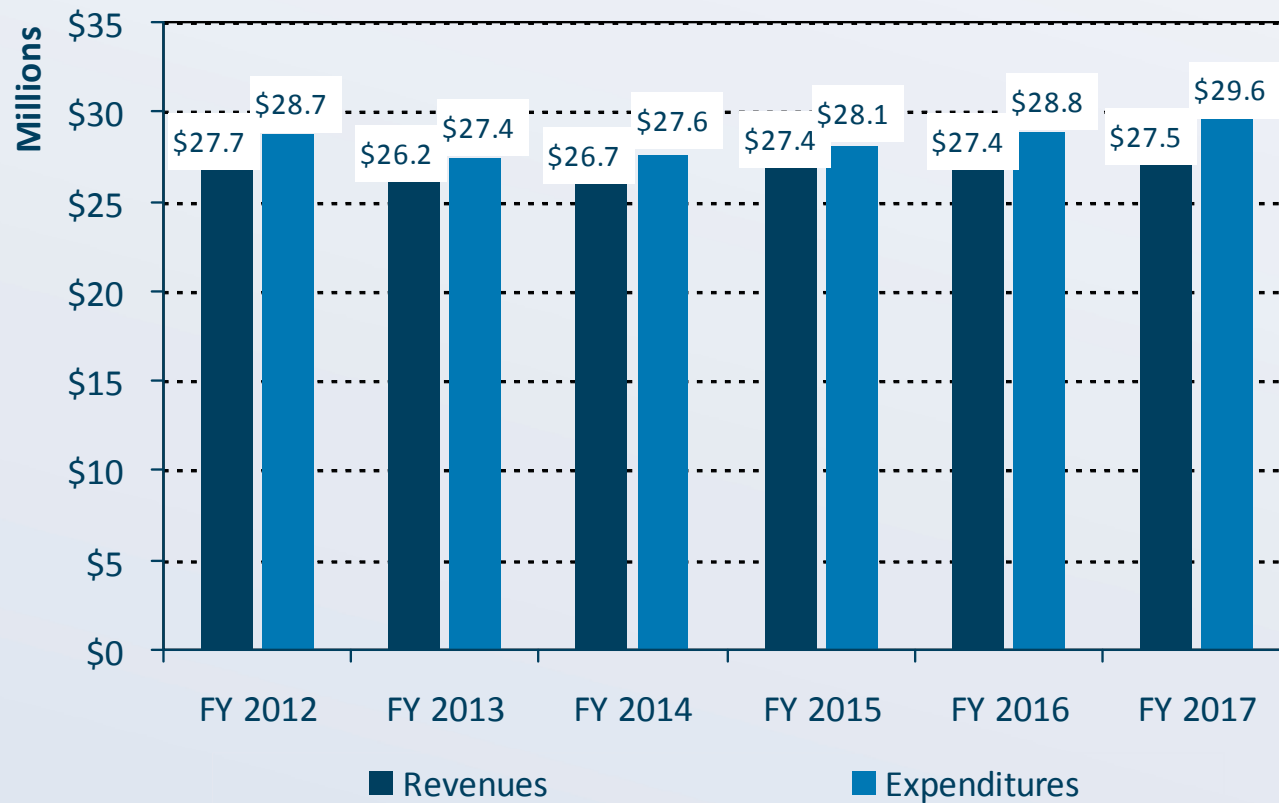


Actual enrollment per Fall Housing Report; Projected enrollment per District
Data & Assumptions provided by District

CERTIFIED STAFF (FTE)

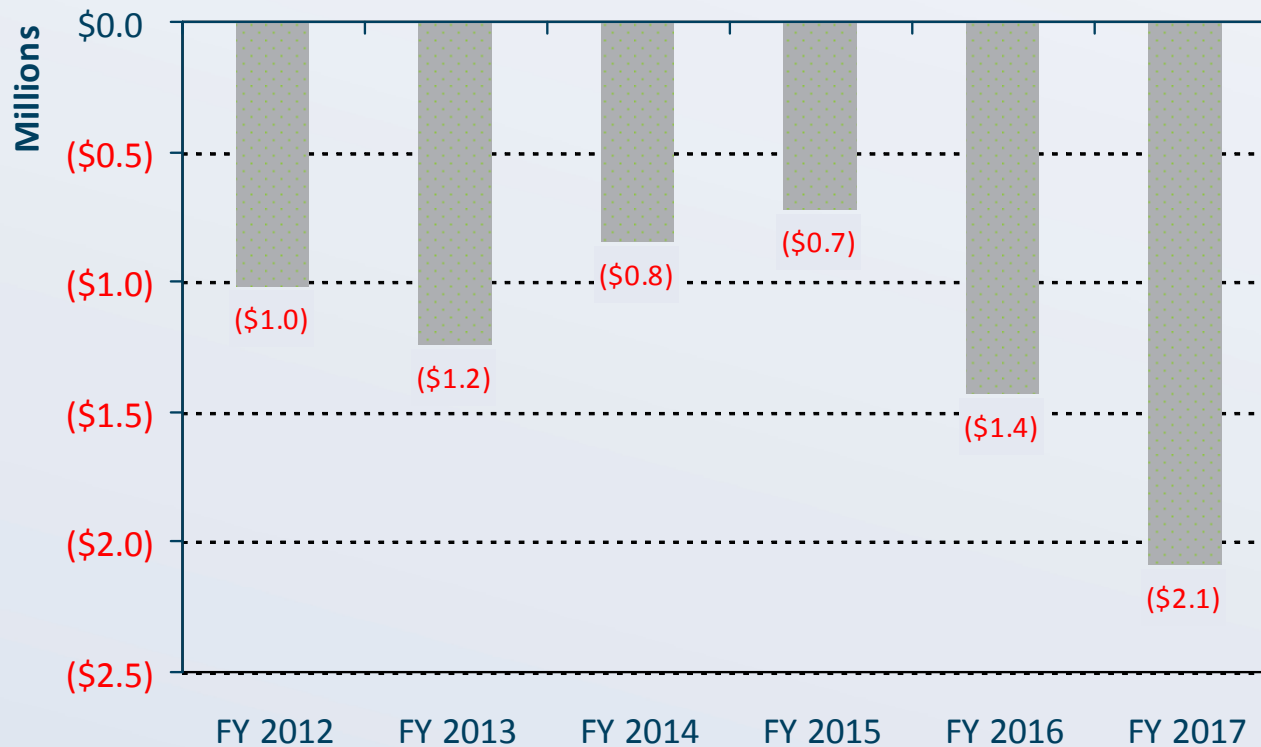


REVENUES VS. EXPENDITURES



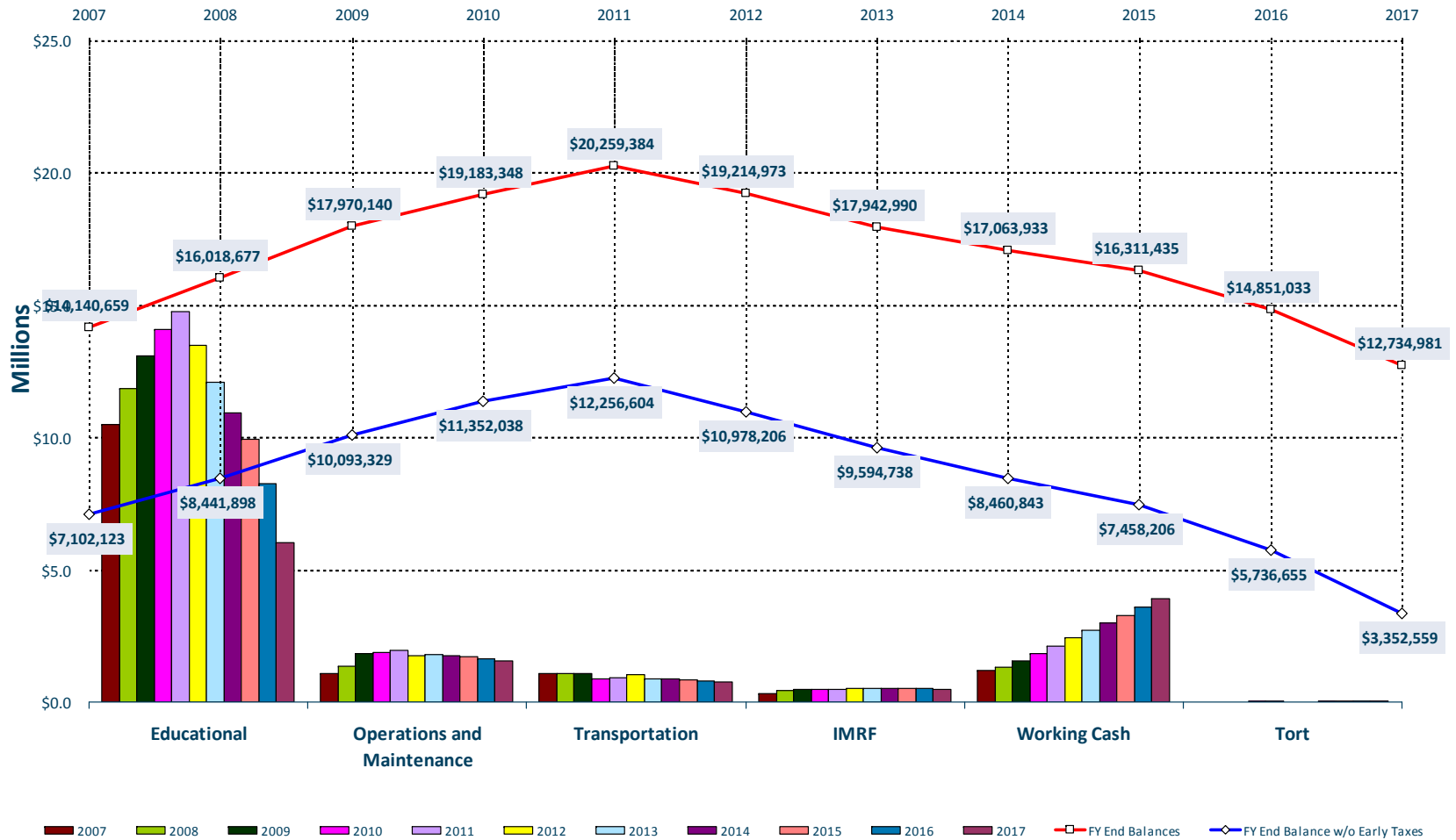
Includes: Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Tort and Working Cash Funds

FY SURPLUS / DEFICIT

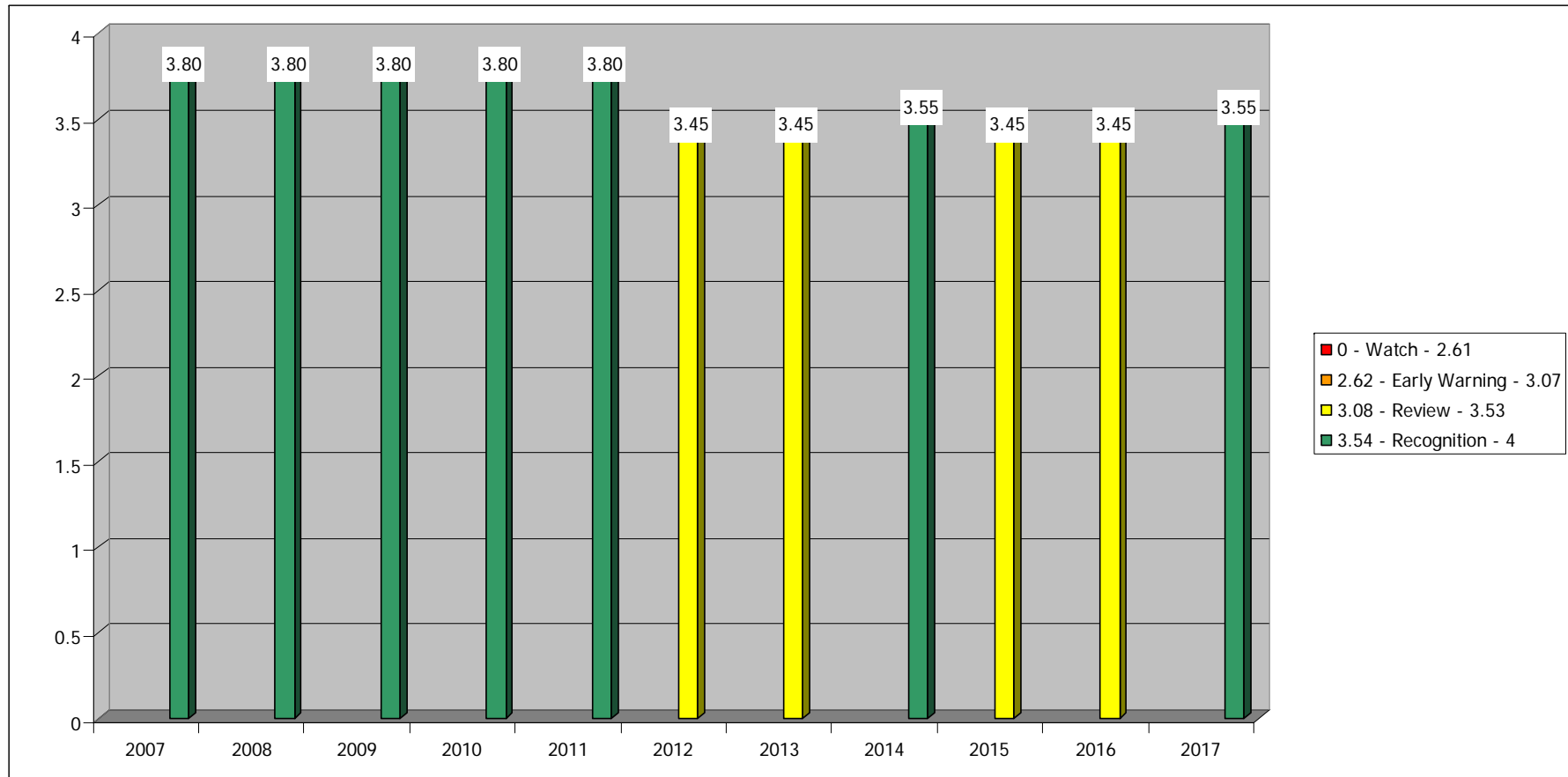


Includes: Educational, Operations & Maintenance, Transportation, Illinois Municipal Retirement Fund, Tort and Working Cash Funds

Projected Year-End Balances
 (Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



Financial Profile Score

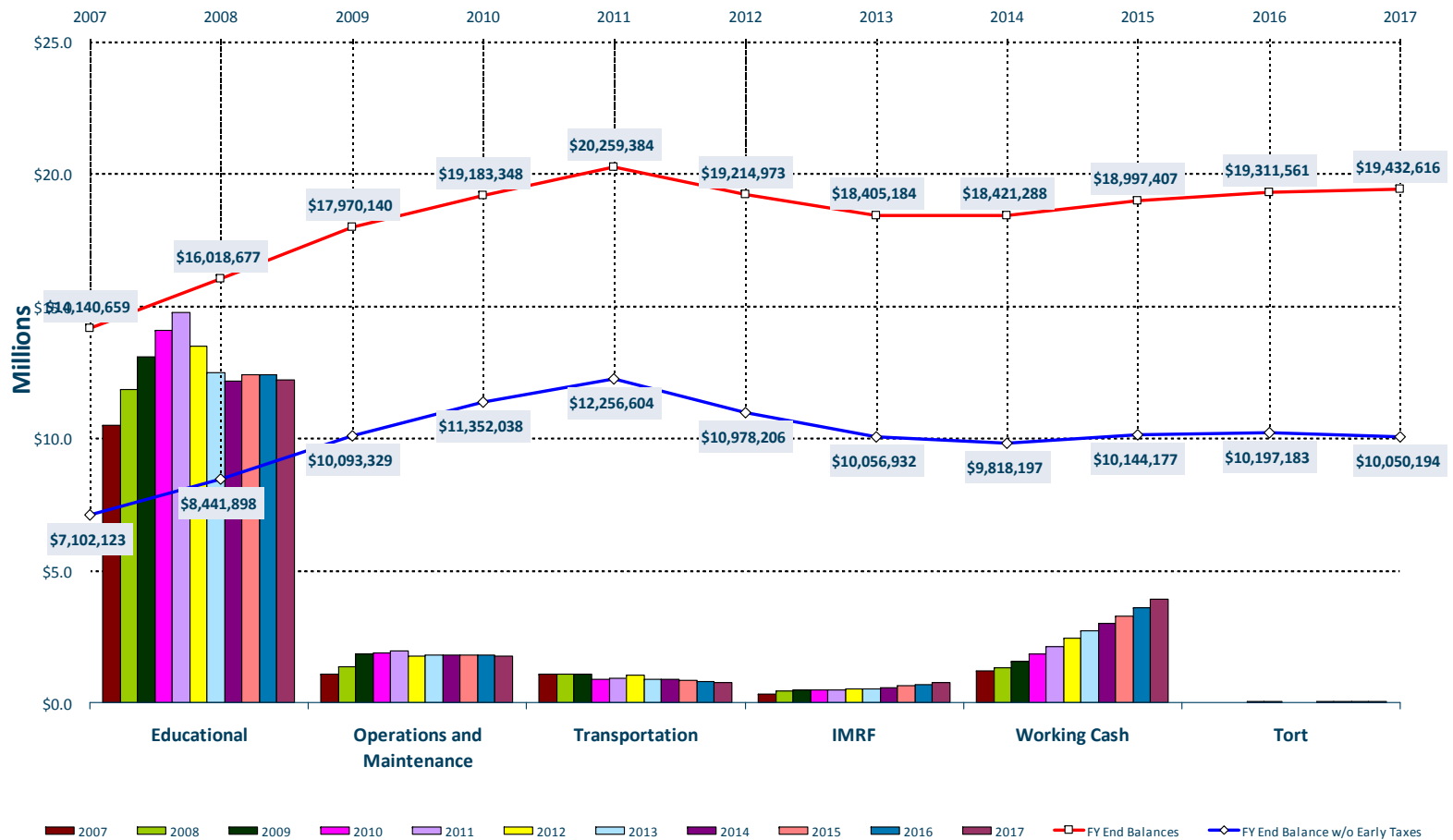


2007 – 2011 Actual; 2012– 2017 Projected

Data & Assumptions provided by District

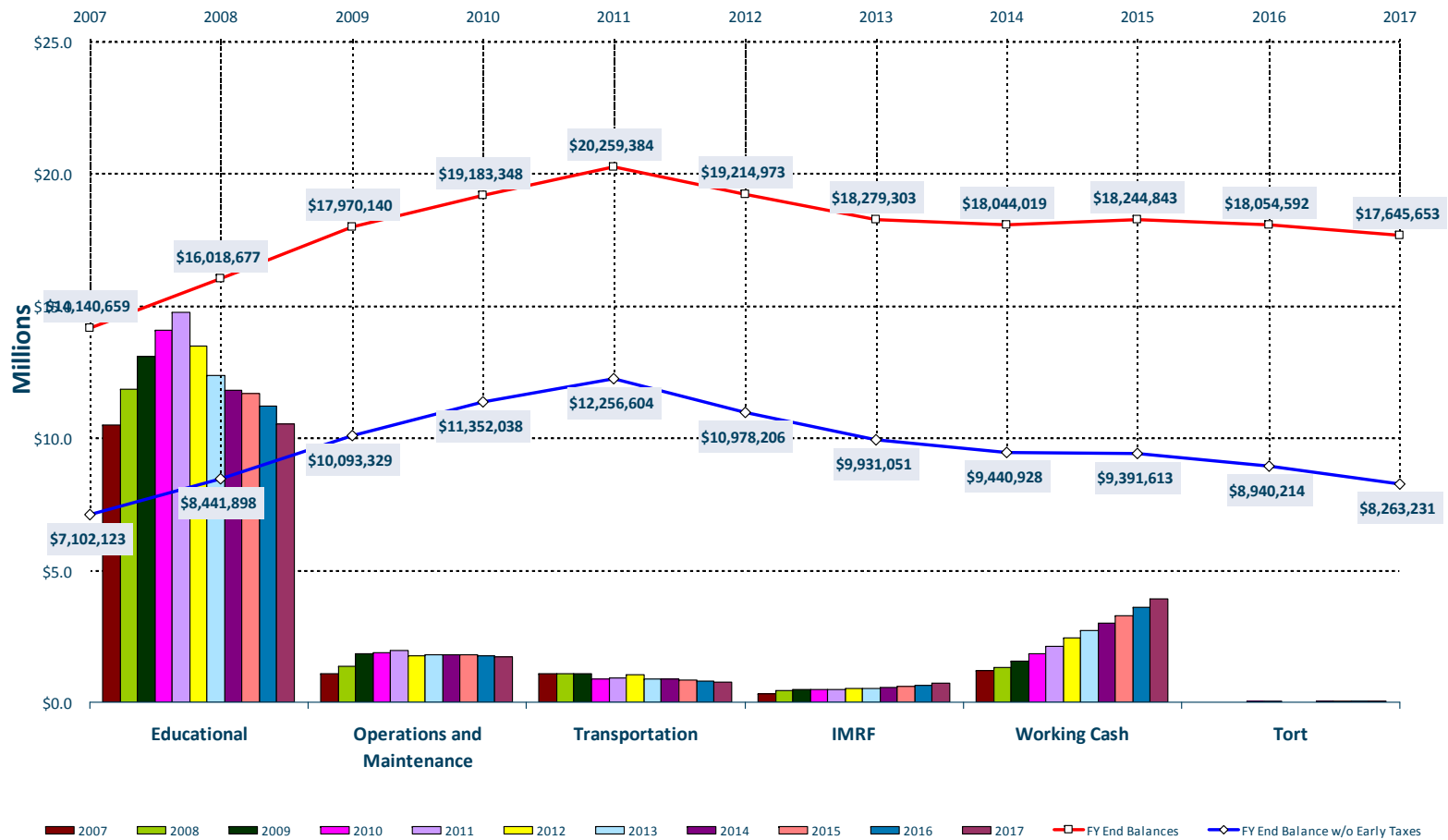
Scenario – No salary increases

Projected Year-End Balances
 (Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



Scenario – \$500 per year salary increases

Projected Year-End Balances
 (Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)





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